

June 8, 2004

ATTORNEYS & COUNSELORS EST. 1875

TEL: 801-521-3200 FAX: 801-328-0537

170 SOUTH MAIN ST, SUITE 1500 SALT LAKE CITY, UTAH 84101

WWW.JONESWALDO.COM

Via First Class U.S. Mail

Lowell Braxton
Director
The Utah Division of Oil, Gas & Mining
1594 North West Temple, Suite 1210
P.O. Box 145801
Salt Lake City, UT 84114

Paul Morrell Manager Wells Fargo Bank 299 South Main Salt Lake City, UT 84111

Re: <u>Certificate of Deposit for Asphalt Ridge Mine, Crown Asphalt Corporation</u>
(formerly Beuna Vista Resources Corporation), M/047/032, Uintah County,
Utah

Gentlemen:

This firm represents Crown Asphalt Corporation as well as other Crown entities ("Crown"). On November 7, 1997 the Utah Division of Oil, Gas & Mining (the "Division") required that Crown obtain a Certificate of Deposit (the "CD," No. _______ from Wells Fargo Bank ("Wells Fargo") in the amount of \$138,701.00 for the operation of the Asphalt Ridge Mine ("Nov. 7 Letter"). A copy of the Nov. 7 Letter, executed by James W. Carter on behalf of the Division is enclosed herewith.

The Nov. 7 Letter specifically provided that "[t]he Division Director's signature, James W. Carter (or the appropriate Division Director at the time), will be required to call the Certificate or release said funds back to Crown." Nov. 7 Letter, ¶ 4.

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DIV. OF OIL, GAS & MINING

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Crown obtained the CD in the aforementioned amount payable to the State of Utah Division of Oil, Gas & Mining on November 7, 1997. A copy of the CD is also enclosed herewith. It has come to our attention that the CD is no longer required or has otherwise been replaced. Further, it has come to our attention that the CD funds have been released, not to Crown, but rather to Wells Fargo.

Therefore, Crown hereby demands that the Division instruct Wells Fargo to release the CD funds to Crown immediately. If the funds are not released to Crown within fourteen (14) days of the date of this letter, then Crown will be forced to bring appropriate proceedings to recover the same.

Please feel free to contact me with any questions regarding this demand.

Sincerely,

JONES WALDO HOLBROOK & MCDONOUGH PC

J. Colby Clark

Enclosures

cc:

Jeffrey W. Shields, Esq.

Jay Mealey

Blaine E. Rawson, Esq.